

**Registered Company Number**

**SC029406**

**Registered Charity Number**

**SC041851**

**Edinburgh Film Guild  
(a company limited by guarantee)**

**Unaudited Report and Accounts**

**30 April 2023**

**George & Co  
13 Rutland Street  
Edinburgh  
EH1 2AE**

**Edinburgh Film Guild  
Report and accounts**

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**Edinburgh Film Guild**  
**Report of the directors for the year ending 30th April 2023**

**The Chair's Report**

This year was particularly challenging for Edinburgh Film Guild (EFG).

We lost access to our main screening venue with the closure and collapse into administration by Filmhouse.

This posed three challenges to the EFG.

Firstly, we lost access to our main screening cinema and education rooms. This is where we delivered the bulk of our screen programme and our education programmes. As an education charity, this was potentially catastrophic for the EFG.

Secondly, we lost access to the EFG archive. An invaluable documentary and photographic record of the EFG's activities since 1929.

Thirdly, since EFG had invested funds to facilitate the purchase of the Filmhouse at 88 Lothian Road in 1979, we did not know, if as unsecured creditor, we would receive a return on our investment. This obviously meant the EFG was at risk of not being able to function financially.

The EFG Council took the following actions:

We continued a programme of screenings of French films at the French Institute. We had good audiences and showed there is still a demand for cultural cinema in the city. At time of writing, we are working with James Gillespie's High School to use their Muriel Spark Theatre as our second screening site. This has a capacity of 134.

We've increased the number of educational programmes which we now host in the Dominion cinema. We wish to thank the Cameron family as owners of the Dominion for their support to film education in the city.

The EFG Council negotiated the transfer of the documentary archive to the National Library of Scotland as a bequest to the nation. We donated the photographic archive to the Archives and Special Collections on John Grierson, held at the University of Stirling. The EFG Council would wish to offer thanks to Chris Cassels and Nicola Stratton at the National Library of Scotland for this assistance.

This means our archive is accessible to the public, students in film and documentary studies and specialist researchers. As Nicola Stratton, the Acquisitions Manager at the National Library of Scotland noted:

*"It may reassure you to know that between our existing holdings and the items that we have accepted from your donation, essentially the entire Edinburgh Film Guild library will be contained in our collections. This means that all the titles held will be available for readers to consult in our reading rooms in Edinburgh and also at the Moving Image and Sound Collections at Kelvin Hall in Glasgow. As such, a copy of everything has been preserved for the nation, which is extremely positive."*

Lastly, we have been informed by FRP, the administrator, that the EFG will receive the full amount of monies owed, based on the funding formula on the sale of 88 Lothian Road. This will be £153,179.00 plus we will receive statutory interest on this from the date of administration which was 6/10/22 to the payment period.

FRP have said we will receive the funding in February 2024 and the statutory interest after that. This has secured the financial future of the EFG.

Because of this last matter, we have pushed back our AGM accordingly.

**Edinburgh Film Guild**  
**Report of the directors for the year ending 30th April 2023**

**The Chair's Report** *(continued)*

We are updating our Memorandum & Articles of Association as it has not been updated since the formation of the EFG.

The regrettable closure of Filmhouse means that EFG has become a more peripatetic organisation with multiple venues, but we still continue to meet our charitable aims and purpose. In fact, we've expanded our offering despite the loss of Filmhouse. We continue to look forward to our centenary in 2029.

This means we will have a very different Trustees Report next year.

In closing, I would like to add my personal thanks to the members of the EFG Council, who faced with an extraordinary situation with considerable potential to close the longest running Film Society in the world, met these considerable challenges and helped to steer the EFG to a much safer and exciting position. Please remember everyone involved is a volunteer, so I would like to thank Ian, Gillian, Michael, Richard, David and Phil for their support. I would also like to thank Neil and John at George & Co for their accountancy services.

I recommend this report to you.

Jim Dunnigan,  
Chairperson

**Edinburgh Film Guild**  
**Report of the directors for the year ending 30th April 2023**

**Purposes and Activities**

The principal purpose and activity of the Guild is to operate a film society; to encourage the study and advancement of theatre of film, to foster public appreciation and study of it, and to endeavour to increase public interest in the progressive applications of film.

**Directors and advisers**

The company is represented by all individuals and organisations shown on page 5.

**Structure, Governance and Management**

The company is constituted as a company Limited by Guarantee and is therefore governed by a Memorandum and Articles of Association. It has no share capital and was incorporated on 16th April 1953.

The management of the company is the responsibility of the directors who are appointed in accordance with the Memorandum and Articles of Association. The Board of Directors meet on a regular basis to manage its affairs with the day to day administration being undertaken by the directors and volunteers. The Guild is dependent on the services of unpaid volunteers who are also members of the organisation.

Potential new Directors are proposed by existing board members to ensure a broad spectrum of expertise, including film knowledge and appreciation, is available to the Board. The Directors have considered the major risks to which the Guild is exposed and have taken the necessary steps to mitigate those risks.

**Achievements and Performance**

The Guild has managed its resources effectively in the year and has continued to promote the appreciation of the Art of film.

**Financial Review**

The results for the year are shown in the attached statement of financial activities for the year to 30th April 2023.

*Risk management*

The directors consider the main risks affecting the Guild to be:

- Unavailability of premises to show films because of closure or other major issue affecting FilmHouse.
- Decline in membership leading to unviability
- Too few volunteers to run the Guild

These risks are mitigated by:

- Maintaining regular contact with FilmHouse administration to ensure we are aware of problems early
- Advertising and distribution of programme.
- Encouraging new volunteers to join team.

*Reserves policy*

The Guild's policy is to hold sufficient reserves to allow for purchases of new equipment when required and to allow the Guild to continue to operate if income was to fall or a relocation was required. The directors consider the current level of reserves to be appropriate.

**Edinburgh Film Guild  
Company Information**

**Scottish Charity Number** SC041851

**Company Number** SC029406

**Directors**

David Alexander

Stewart Allan - resigned 28 November 2023

Philip Denning

James Dunnigan

Nadine Fabre - resigned 28 November 2023

Gillian Gloyer

Martine Pierquin - resigned 28 November 2023

Gavin Powell - resigned 28 November 2023

Richard Walker

George Williamson - resigned 28 November 2023

**Secretary**

Philip Denning

**Independent Reviewer**

Neil Fraser CA

for and behalf of

George & Co

13 Rutland Street

Edinburgh

EH1 2AE

**Bankers**

Bank of Scotland

PO Box 17235

Edinburgh

EH11 1YH

Barclays PLC

Unit 2

10-15 Princes Street

Edinburgh

EH2 2AN

**Registered Office**

2a Ventnor Terrace

Edinburgh

EH9 2BW

**Edinburgh Film Guild**  
**Report of the directors for the year ending 30th April 2023**

**Directors' responsibilities**

The directors (who are also the charity trustees of the Edinburgh Film Guild for the purposes of charity law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Independent Examiner**

A resolution for the reappointment of Neil Fraser CA, George & Co, as Independent Examiner will be put to the members at the annual general meeting.

Approved by the Board on 31 January 2024 and signed on their behalf by:-

  
.....  
Philip Denning  
Director and Secretary

## Edinburgh Film Guild

### Independent examiner's report to the directors of Edinburgh Film Guild

I report on the accounts of the charity for the year ended 30 April 2023 which are set out on pages 8 to 13.

#### Respective responsibilities of directors and examiner

The charity's directors (who are also the trustees of the charity for the purposes of charity law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

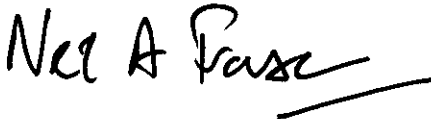
#### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Fraser CA

For and on behalf of

George & Co

13 Rutland Street, Edinburgh, EH1 2AE

Date:

31 January 2024



## Edinburgh Film Guild

### Statement of Financial Activities for the year ended 30th April 2023

		<b>2023</b> <b>Unrestricted</b> <b>Funds</b> <b>£</b>	<b>2022</b> <b>Unrestricted</b> <b>Funds</b> <b>£</b>
	<b>Notes</b>		
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Investment income	3	-	3
<b>Incoming resources from Charitable Activities</b>			
Operation of film society	3	1,425	3,599
<b>Total income resources</b>		<u>1,425</u>	<u>3,602</u>
<b>Resources Expended</b>			
Charitable Expenditure	2,4	<u>4,675</u>	<u>4,706</u>
<b>Net Incoming / Outgoing Resources for year</b>		(3,250)	(1,104)
<b>Total Funds brought forward</b>		<u>41,910</u>	<u>43,014</u>
<b>Total Funds carried forward</b>		<u><u>38,660</u></u>	<u><u>41,910</u></u>

**Balance Sheet  
as at 30th April 2023**

	Notes	2023	2022
<b>Fixed Assets</b>			
Tangible assets	5	1,202	1,851
<b>Current assets</b>			
Bank accounts		39,036	40,588
Cash in hand		522	521
		<u>39,558</u>	<u>41,109</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>2,100</u>	<u>1,050</u>
<b>Net current assets</b>		<u>37,458</u>	<u>40,059</u>
<b>Net Assets</b>		<u>38,660</u>	<u>41,910</u>
<b>Funds</b>			
Unrestricted Funds		<u>38,660</u>	<u>41,910</u>
		<u>38,660</u>	<u>41,910</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The directors have not required the charitable company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 and 387 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102.

Philip Denning  
Director

Approved by the board on 31 January 2024.

## Edinburgh Film Guild

### Notes to the Accounts for the year ended 30th April 2023

#### 1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

##### **General information**

The charity is a charitable company limited by guarantee.

The address of the Charity's registered office and principal place of business is 88 Lothian Road, Edinburgh, EH3 9BZ.

The Charity's principal activities and the nature of its operations are detailed in the Objectives and Activities section of the Directors' Report.

##### **Basis of preparation and assessment of going concern**

The accounts have been prepared under the historical costs convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities (Scotland) Regulations 2006 (as amended).

The Charity represents a public benefit entity as defined by FRS102.

The accounts are presented in £ sterling.

The directors consider there are no material uncertainties about the Trust's ability to continue as a going concern.

##### **Financial Reporting Standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these accounts, as permitted by FRS102:

- the requirements of Section 7 Statement of Cash Flows

##### **Funds structure**

All of the charity's funds are unrestricted and available to be used in furtherance of the charitable objects

##### **Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

## Edinburgh Film Guild

### Notes to the Accounts for the year ended 30th April 2023 (continued)

#### Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenditure including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

#### Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

#### Charitable activities

Costs of charitable activities include the costs of operating the charity and are shown in note 4.

#### Support and governance costs

Support and governance costs have been included in charitable activities. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs related to independent examination.

## 2. Directors and employees

The company does not employ any staff.

The directors who served during the year are shown on page 4. Expenses totalling £782 were reimbursed to two directors (2022: No expenses were reimbursed to directors).

3. Income	2023 £	2022 £
Film screenings	1,400	1,230
Membership Fees	-	1,749
Catering & Sundry	25	620
	<u>1,425</u>	<u>3,599</u>
Investment income	<u>-</u>	<u>3</u>

## Edinburgh Film Guild

### Notes to the Accounts for the year ended 30th April 2023 (continued)

4.	<b>Charitable activities</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Subscriptions	50	50
	Room Hire	50	-
	Printing stationery and advertising	285	135
	Web Hosting	-	120
	Computer Costs	679	-
	Hire of films	418	2,589
	Insurance	732	66
	Screening Licence	120	-
	PPE	642	-
	PayPal Charges	-	31
	Sumup Charges	-	16
	Depreciation	649	649
		<hr/>	<hr/>
		3,625	3,656
	Governance Costs		
	Accountancy Fees	<hr/> 1,050	<hr/> 1,050
		<hr/> 4,675	<hr/> 4,706
		<hr/>	<hr/>
5.	<b>Fixed Assets</b>		
		<b>Furniture &amp; Fittings</b>	
		<b>£</b>	
	<b>Cost</b>		
	As at 1st May 2022 and 30th April 2023	<hr/> 35,273	
	<b>Depreciation</b>		
	As at 1st May 2022	33,422	
	Charged for year	<hr/> 649	
	As at 30th April 2023	<hr/> 34,071	
	<b>Net book value</b>		
	As at 30th April 2023	<hr/> <hr/> 1,202	
	As at 1st May 2022	<hr/> <hr/> 1,851	

The Scottish Film Council and the Clydesdale Bank PLC hold a standard security over the assets of the company. The Films of Scotland Committee hold a bond and disposition in security for £3,000.

**Edinburgh Film Guild**

**Notes to the Accounts for the year ended 30th April 2023 (continued)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>6. Creditors: Amounts falling due within on year</b>		
Other Creditors	<u>2,100</u>	<u>1,050</u>